

## **CRITERIA FOR FINANCIAL ASSISTANCE APPLICATIONS TO HAA**

1. Applications should be for the benefit of the continuance and promotion of the sport of Archery, its Clubs and its members.
2. Aid shall be considered for:
  - a) Clubs or individuals for the purchase of any equipment or storage facilities
  - b) Individual applications for assistance to represent their Country in an international event
  - c) Assistance to prevent the discontinuance of a Club.
3. Decisions shall be made by the Financial Committee ("the sub-committee") whose decision shall be final.
4. All applications will be considered on their own merit but as a general rule each Club or individual application shall be restricted to one every two years.
5. The sub-committee shall consist of 7 Officers, of which the Chairman, Treasurer and Secretary shall form part.
6. With regard to any decision there shall be a limit of £1000.00 as a non-repayable grant or a limit of £2,000.00 as a repayable interest free loan.
7. With regard to any element of financial assistance, consideration should be given to:
  - i) evidence that the funding request is valid by way of the production of Club balance sheets if requested, to show that the Club has the ability to repay the loan.
  - ii) any loan shall be repayable over a maximum of three years
  - iii) any Club making an application for either a non-repayable loan or a repayable loan must have been in existence for a minimum of three consecutive years unless exceptional circumstances are submitted to the sub-committee for consideration
8. In the case of a grant for storage facilities the applicant shall provide proof of planning approval from the Local Authority or evidence that such approval is not necessary, to avoid the Association being left with a storage facility and nowhere to place it.
9. If the applicant is a Club then the Constitution of that Club shall have a dissolution clause which includes the provision that in the case of failure of the Club to fully repay any repayable loan the asset is transferred back to the Association or another HAA Club immediately
10. Irrespective of any asset being returned or transferred as above the HAA reserves the right to take such measures as it shall think fit to recover any outstanding debt to the Association.
11. There will be a limited amount of funds available to cover applications and the Association reserves the right to suspend this benefit at any time due to lack of funding availability